



TENDERCAPITAL

PRESS RELEASE: Carlo Cavazzoni, new Partner, appointed Managing Director of the Company.

As of July 1st, he will be responsible for new business development at Tendercapital in Italy and abroad.

Carlo Cavazzoni, new Partner, was appointed member of the Board of Directors and Managing Director of Tendercapital, an independent asset management company.

Reporting directly to the Chairman, Mr. Moreno Zani, as of the 1st of July, he will be responsible for further strengthening and expanding the business in the countries in which the Company already has a presence, as well as developing new business areas, with a particular focus on institutional investors.

Carlo Cavazzoni was previously at Generali Investment Europe, where for the last 12 years he was Global Head of Distribution.

Before Generali, he gained significant experience within strategic development in the investment banking and insurance sectors, for companies such as Societ  Generale, DKW, Winterthur-Credit SUISSE and Assicurazioni Generali. For the latter, he was also responsible for the M&A department, where he participated in important acquisitions for the Generali Group.

Regarding this appointment, Mr. **Moreno Zani**, Chairman of Tendercapital, commented: "Carlo Cavazzoni represented our first choice in the decision to strengthen this function, giving the Group a more Continental profile. I am therefore very pleased to welcome him to Tendercapital. Carlo will provide a unique contribution in terms of his skills and his vast experience in the areas of funds distribution and asset management".

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Tendercapital is one of the more dynamic independent operators in the asset management sector. Founded in London in 2010, it operates in primary locations across Europe, such as London, Milan, Dublin, and Munich. It currently manages over 120 million euros in UCITS IV funds and over 200 million euros in Alternative funds. www.tendercapital.co.uk

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